

# Garrison Noreen Brewer Managerial Accounting Manual

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Garrison, Managerial Accounting, 12th Edition 3 True/False Questions 1 Although financial and managerial accounting differ in many ways, they are similar in that both rely on the same underlying financial data Answer: True Level: Medium LO: 1 2 Managerial accounting is a branch of financial accounting and serves essentially the

### **1. Garrison, Noreen, and Brewer, Managerial Accounting**

Garrison, Noreen, and Brewer, Managerial Accounting, 14th Edition, McGraw-Hill Irwin, 2012 Introduction to managerial accounting and methods used to report information to decision makers internal to the firm The course includes costing systems, variance analysis, budgeting, reporting, and analyzing information

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management accounting data 3 Gain the necessary skills so that you, as a manager, can use management accounting data in the areas of planning, implementation, and control 4 Understand the problems that arise in applying managerial accounting concepts to real world situations 5 Develop problem solving skills 6 Develop communications skills 7

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a balance of \$2,400 at the end of an accounting period The job cost sheets of the two uncompleted jobs show charges of \$400 and \$200 for direct materials, and charges of \$300 and \$500 for direct labor From this information, it appears that the company is using a predetermined overhead rate, as a percentage of direct labor costs, of: A 80%

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